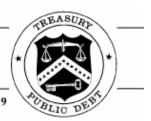
PUBLIC DEBT NEWS



\$0

\$24,466,865,000

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release October 20, 2008

CONTACT: Office of Financing 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security 182-Day Bill **CUSIP** Number 912795L58 1.800% High Rate¹ Allotted at High 10.25% Price 99.090000 Investment Rate² 1.842% Median Rate³ 1.580% Low Rate⁴ 1.000% Issue Date October 23, 2008 Maturity Date April 23, 2009 Tendered Accepted Competitive \$50,600,990,000 \$24,466,865,000 Noncompetitive \$1,193,147,400 \$1,193,147,400 FIMA (Noncompetitive) \$340,000,000 \$340,000,000 \$52,134,137,400 Subtotal⁵ \$26,000,012,4006 SOMA \$0 \$52,134,137,400 Total \$26,000,012,400 Tendered Accepted \$42,691,000,000 \$17,706,875,000 Primary Dealer⁷ Direct Bidder⁸ \$235,000,000 \$85.000.000 Indirect Bidder⁹ \$7,674,990,000 \$6,674,990,000 **Total Competitive**

\$50,600,990,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- ³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$52,134,137,400/\$26,000,012,400 = 2.01

- ⁶ Awards to combined Treasury Direct systems = \$855,727,400.
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts.
- ⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.