
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795L58
High Rate ¹		1.800%
Allotted at High Price		10.25%
Investment Rate ²		99.090000
		1.842%
Median Rate ³		1.580%
Low Rate ⁴		1.000%
Issue Date		October 23, 2008
Maturity Date		April 23, 2009
	Tendered	Accepted
Competitive	\$50,600,990,000	\$24,466,865,000
Noncompetitive	\$1,193,147,400	\$1,193,147,400
FIMA (Noncompetitive)	\$340,000,000	\$340,000,000
Subtotal⁵	\$52,134,137,400	\$26,000,012,400⁶
SOMA	\$0	\$0
Total	\$52,134,137,400	\$26,000,012,400
	Tendered	Accepted
Primary Dealer ⁷	\$42,691,000,000	\$17,706,875,000
Direct Bidder ⁸	\$235,000,000	\$85,000,000
Indirect Bidder ⁹	\$7,674,990,000	\$6,674,990,000
Total Competitive	\$50,600,990,000	\$24,466,865,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$52,134,137,400/\$26,000,012,400 = 2.01

⁶ Awards to combined Treasury Direct systems = \$855,727,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.