
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795L33
High Rate ¹		1.100%
Allotted at High Price		96.72%
Investment Rate ²		99.443889
		1.122%
Median Rate ³		0.950%
Low Rate ⁴		0.500%
Issue Date		October 09, 2008
Maturity Date		April 09, 2009
	Tendered	Accepted
Competitive	\$63,688,317,000	\$25,206,867,000
Noncompetitive	\$1,493,141,800	\$1,493,141,800
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$65,481,458,800	\$27,000,008,800⁶
SOMA	\$0	\$0
Total	\$65,481,458,800	\$27,000,008,800
	Tendered	Accepted
Primary Dealer ⁷	\$51,521,000,000	\$17,006,720,000
Direct Bidder ⁸	\$305,000,000	\$205,000,000
Indirect Bidder ⁹	\$11,862,317,000	\$7,995,147,000
Total Competitive	\$63,688,317,000	\$25,206,867,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$65,481,458,800/\$27,000,008,800 = 2.43

⁶ Awards to combined Treasury Direct systems = \$1,002,194,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.