
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 29, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795L25
High Rate ¹		1.540%
Allotted at High Price		24.21%
Investment Rate ²		99.221444
		1.574%
Median Rate ³		1.500%
Low Rate ⁴		1.000%
Issue Date		October 02, 2008
Maturity Date		April 02, 2009
	Tendered	Accepted
Competitive	\$79,629,856,000	\$25,133,429,000
Noncompetitive	\$1,666,642,800	\$1,666,642,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$81,496,498,800	\$27,000,071,800⁶
SOMA	\$0	\$0
Total	\$81,496,498,800	\$27,000,071,800
	Tendered	Accepted
Primary Dealer ⁷	\$64,010,000,000	\$20,150,000,000
Direct Bidder ⁸	\$2,355,756,000	\$195,756,000
Indirect Bidder ⁹	\$13,264,100,000	\$4,787,673,000
Total Competitive	\$79,629,856,000	\$25,133,429,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$81,496,498,800 / \$27,000,071,800 = 3.02$

⁶ Awards to combined Treasury Direct systems = \$1,155,430,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.