
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795K91
High Rate ¹		1.790%
Allotted at High Price		88.13%
Investment Rate ²		99.095056
		1.831%
Median Rate ³		1.700%
Low Rate ⁴		1.490%
Issue Date		September 25, 2008
Maturity Date		March 26, 2009
	Tendered	Accepted
Competitive	\$59,774,300,000	\$24,440,882,500
Noncompetitive	\$1,563,923,100	\$1,563,923,100
FIMA (Noncompetitive)	\$995,300,000	\$995,300,000
Subtotal⁵	<u>\$62,333,523,100</u>	<u>\$27,000,105,600⁶</u>
SOMA	\$0	\$0
Total	<u>\$62,333,523,100</u>	<u>\$27,000,105,600</u>
	Tendered	Accepted
Primary Dealer ⁷	\$45,475,000,000	\$12,918,170,000
Direct Bidder ⁸	\$275,000,000	\$165,000,000
Indirect Bidder ⁹	\$14,024,300,000	\$11,357,712,500
Total Competitive	<u>\$59,774,300,000</u>	<u>\$24,440,882,500</u>

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$62,333,523,100/\$27,000,105,600 = 2.31

⁶ Awards to combined Treasury Direct systems = \$1,002,676,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.