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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795K59
High Rate <sup>1</sup>		1.925%
Allotted at High Price		8.89%
Investment Rate <sup>2</sup>		99.026806
		1.971%
Median Rate <sup>3</sup>		1.850%
Low Rate <sup>4</sup>		1.780%
Issue Date		August 28, 2008
Maturity Date		February 26, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$53,374,500,000	\$24,845,065,000
Noncompetitive	\$1,262,619,300	\$1,262,619,300
FIMA (Noncompetitive)	\$892,400,000	\$892,400,000
<b>Subtotal<sup>5</sup></b>	<b>\$55,529,519,300</b>	<b>\$27,000,084,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$55,529,519,300</b>	<b>\$27,000,084,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$41,045,000,000	\$13,400,565,000
Direct Bidder <sup>8</sup>	\$1,305,000,000	\$1,230,000,000
Indirect Bidder <sup>9</sup>	\$11,024,500,000	\$10,214,500,000
<b>Total Competitive</b>	<b>\$53,374,500,000</b>	<b>\$24,845,065,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$55,529,519,300/\$27,000,084,300 = 2.06

<sup>6</sup> Awards to combined Treasury Direct systems = \$850,665,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.