
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795K34
High Rate ¹		2.020%
Allotted at High Price		18.07%
Investment Rate ²		98.978778
		2.069%
Median Rate ³		1.955%
Low Rate ⁴		1.900%
Issue Date		August 14, 2008
Maturity Date		February 12, 2009
	Tendered	Accepted
Competitive	\$64,805,649,000	\$23,156,391,500
Noncompetitive	\$1,493,640,100	\$1,493,640,100
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
Subtotal⁵	\$66,649,289,100	\$25,000,031,600⁶
SOMA	\$0	\$0
Total	\$66,649,289,100	\$25,000,031,600
	Tendered	Accepted
Primary Dealer ⁷	\$51,225,000,000	\$11,932,190,000
Direct Bidder ⁸	\$3,085,000,000	\$2,075,000,000
Indirect Bidder ⁹	\$10,495,649,000	\$9,149,201,500
Total Competitive	\$64,805,649,000	\$23,156,391,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$66,649,289,100/\$25,000,031,600 = 2.67

⁶ Awards to combined Treasury Direct systems = \$1,055,961,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.