
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 28, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795J93
High Rate ¹		1.880%
Allotted at High Price		60.11%
Investment Rate ²		99.049556
		1.924%
Median Rate ³		1.845%
Low Rate ⁴		1.750%
Issue Date		July 31, 2008
Maturity Date		January 29, 2009
	Tendered	Accepted
Competitive	\$58,906,875,000	\$20,515,423,500
Noncompetitive	\$1,514,292,700	\$1,514,292,700
FIMA (Noncompetitive)	\$970,500,000	\$970,500,000
Subtotal⁵	\$61,391,667,700	\$23,000,216,200⁶
SOMA	\$0	\$0
Total	\$61,391,667,700	\$23,000,216,200
	Tendered	Accepted
Primary Dealer ⁷	\$46,645,000,000	\$10,303,410,000
Direct Bidder ⁸	\$245,000,000	\$235,000,000
Indirect Bidder ⁹	\$12,016,875,000	\$9,977,013,500
Total Competitive	\$58,906,875,000	\$20,515,423,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$61,391,667,700/\$23,000,216,200 = 2.67

⁶ Awards to combined Treasury Direct systems = \$1,117,211,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.