
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 21, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795J85
High Rate ¹		1.920%
Allotted at High Price		0.60%
Investment Rate ²		99.029333
		1.966%
Median Rate ³		1.900%
Low Rate ⁴		1.840%
Issue Date		July 24, 2008
Maturity Date		January 22, 2009
	Tendered	Accepted
Competitive	\$56,965,015,000	\$20,564,565,000
Noncompetitive	\$2,015,531,800	\$2,015,531,800
FIMA (Noncompetitive)	\$420,000,000	\$420,000,000
Subtotal⁵	\$59,400,546,800	\$23,000,096,800⁶
SOMA	\$0	\$0
Total	\$59,400,546,800	\$23,000,096,800
	Tendered	Accepted
Primary Dealer ⁷	\$41,790,000,000	\$8,719,000,000
Direct Bidder ⁸	\$140,000,000	\$105,000,000
Indirect Bidder ⁹	\$15,035,015,000	\$11,740,565,000
Total Competitive	\$56,965,015,000	\$20,564,565,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$59,400,546,800/\$23,000,096,800 = 2.58

⁶ Awards to combined Treasury Direct systems = \$1,303,973,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.