
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912795J51
High Rate ¹		2.135%
Allotted at High Price		91.07%
Investment Rate ²		98.914708
		2.188%
Median Rate ³		2.100%
Low Rate ⁴		2.050%
Issue Date		July 03, 2008
Maturity Date		January 02, 2009
	Tendered	Accepted
Competitive	\$57,080,750,000	\$20,270,267,500
Noncompetitive	\$1,353,783,000	\$1,353,783,000
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal⁵	\$58,810,533,000	\$22,000,050,500⁶
SOMA	\$0	\$0
Total	\$58,810,533,000	\$22,000,050,500
	Tendered	Accepted
Primary Dealer ⁷	\$48,590,000,000	\$15,109,517,500
Direct Bidder ⁸	\$265,000,000	\$255,000,000
Indirect Bidder ⁹	\$8,225,750,000	\$4,905,750,000
Total Competitive	\$57,080,750,000	\$20,270,267,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$58,810,533,000/\$22,000,050,500 = 2.67

⁶ Awards to combined Treasury Direct systems = \$938,420,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.