
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 02, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 182-Day Bill |
| CUSIP Number | | 912795H95 |
| High Rate ¹ | | 1.950% |
| Allotted at High Price | | 94.95% |
| Investment Rate ² | | 99.014167 |
| | | 1.997% |
| Median Rate ³ | | 1.905% |
| Low Rate ⁴ | | 1.840% |
| Issue Date | | June 05, 2008 |
| Maturity Date | | December 04, 2008 |
| | Tendered | Accepted |
| Competitive | \$63,013,000,000 | \$22,530,435,000 |
| Noncompetitive | \$1,219,761,500 | \$1,219,761,500 |
| FIMA (Noncompetitive) | \$250,000,000 | \$250,000,000 |
| Subtotal⁵ | \$64,482,761,500 | \$24,000,196,500⁶ |
| SOMA | \$0 | \$0 |
| Total | \$64,482,761,500 | \$24,000,196,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$53,610,000,000 | \$16,754,550,000 |
| Direct Bidder ⁸ | \$515,000,000 | \$115,000,000 |
| Indirect Bidder ⁹ | \$8,888,000,000 | \$5,660,885,000 |
| Total Competitive | \$63,013,000,000 | \$22,530,435,000 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$64,482,761,500/\$24,000,196,500 = 2.69

⁶ Awards to combined Treasury Direct systems = \$921,000,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.