
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 27, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912795H87
High Rate ¹		1.920%
Allotted at High Price		76.44%
Investment Rate ²		99.024000
		1.966%
Median Rate ³		1.880%
Low Rate ⁴		1.850%
Issue Date		May 29, 2008
Maturity Date		November 28, 2008
	Tendered	Accepted
Competitive	\$59,995,798,000	\$20,797,790,000
Noncompetitive	\$1,202,913,600	\$1,202,913,600
FIMA (Noncompetitive)	\$999,400,000	\$999,400,000
Subtotal⁵	\$62,198,111,600	\$23,000,103,600⁶
SOMA	\$0	\$0
Total	\$62,198,111,600	\$23,000,103,600
	Tendered	Accepted
Primary Dealer ⁷	\$41,995,000,000	\$8,349,740,000
Direct Bidder ⁸	\$1,930,000,000	\$1,105,000,000
Indirect Bidder ⁹	\$16,070,798,000	\$11,343,050,000
Total Competitive	\$59,995,798,000	\$20,797,790,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$62,198,111,600/\$23,000,103,600 = 2.70

⁶ Awards to combined Treasury Direct systems = \$908,071,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.