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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H53
High Rate <sup>1</sup>		1.740%
Allotted at High Price		81.87%
Investment Rate <sup>2</sup>		99.120333
		1.780%
Median Rate <sup>3</sup>		1.690%
Low Rate <sup>4</sup>		1.620%
Issue Date		May 08, 2008
Maturity Date		November 06, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$52,986,000,000	\$19,654,842,500
Noncompetitive	\$1,220,226,800	\$1,220,226,800
FIMA (Noncompetitive)	\$125,000,000	\$125,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$54,331,226,800</b>	<b>\$21,000,069,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$54,331,226,800</b>	<b>\$21,000,069,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$45,035,000,000	\$13,877,440,000
Direct Bidder <sup>8</sup>	\$94,000,000	\$94,000,000
Indirect Bidder <sup>9</sup>	\$7,857,000,000	\$5,683,402,500
<b>Total Competitive</b>	<b>\$52,986,000,000</b>	<b>\$19,654,842,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$54,331,226,800/\$21,000,069,300 = 2.59

<sup>6</sup> Awards to combined Treasury Direct systems = \$916,583,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.