
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 28, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H46
High Rate ¹		1.700%
Allotted at High Price		92.57%
Investment Rate ²		99.140556
		1.739%
Median Rate ³		1.660%
Low Rate ⁴		1.600%
Issue Date		May 01, 2008
Maturity Date		October 30, 2008
	Tendered	Accepted
Competitive	\$56,422,775,000	\$17,832,944,900
Noncompetitive	\$1,266,753,800	\$1,266,753,800
FIMA (Noncompetitive)	\$900,400,000	\$900,400,000
Subtotal⁵	\$58,589,928,800	\$20,000,098,700⁶
SOMA	\$0	\$0
Total	\$58,589,928,800	\$20,000,098,700
	Tendered	Accepted
Primary Dealer ⁷	\$44,425,000,000	\$9,471,120,000
Direct Bidder ⁸	\$980,000,000	\$324,257,000
Indirect Bidder ⁹	\$11,017,775,000	\$8,037,567,900
Total Competitive	\$56,422,775,000	\$17,832,944,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$58,589,928,800/\$20,000,098,700 = 2.93

⁶ Awards to combined Treasury Direct systems = \$988,083,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.