
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 21, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795H38
High Rate ¹		1.680%
Allotted at High Price		8.24%
Investment Rate ²		99.150667
		1.718%
Median Rate ³		1.590%
Low Rate ⁴		1.540%
Issue Date		April 24, 2008
Maturity Date		October 23, 2008
	Tendered	Accepted
Competitive	\$38,073,385,000	\$18,537,525,000
Noncompetitive	\$1,207,496,800	\$1,207,496,800
FIMA (Noncompetitive)	\$255,000,000	\$255,000,000
Subtotal⁵	\$39,535,881,800	\$20,000,021,800⁶
SOMA	\$2,052,858,000	\$2,052,858,000
Total	\$41,588,739,800	\$22,052,879,800
	Tendered	Accepted
Primary Dealer ⁷	\$32,201,000,000	\$13,406,900,000
Direct Bidder ⁸	\$160,000,000	\$160,000,000
Indirect Bidder ⁹	\$5,712,385,000	\$4,970,625,000
Total Competitive	\$38,073,385,000	\$18,537,525,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$39,535,881,800/\$20,000,021,800 = 1.98

⁶ Awards to combined Treasury Direct systems = \$910,134,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.