

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 18, 2008

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 20, 2008
Maturity Date: April 17, 2008
CUSIP Number: 912795D81

High Rate: 0.520% Investment Rate 1/: 0.527% Price: 99.959556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 85,102,000	\$ 30,466,650
Noncompetitive	523,501	523,501
FIMA (noncompetitive)	10,000	10,000
SUBTOTAL	85,635,501	31,000,151 2/
Federal Reserve	0	0
TOTAL	\$ 85,635,501	\$ 31,000,151

Median rate 0.480%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 85,635,501 / 31,000,151 = 2.76

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$219,776,000