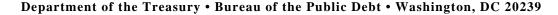
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

January 15, 2008 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 17, 2008
Maturity Date: February 14, 2008

CUSIP Number: 912795C74

High Rate: 3.080% Investment Rate 1/: 3.139% Price: 99.760444

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.85%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|----------------------------|----------|---------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 35,015,200 342,133 0 | \$ | 8,657,925 342,133 0 |
| SUBTOTAL | | 35,357,333 | | 9,000,058 2/ |
| Federal Reserve | | 0 | | 0 |
| TOTAL | \$ | 35,357,333 | \$ | 9,000,058 |

Median rate 3.050%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,357,333 / 9,000,058 = 3.93

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$173,086,000