
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		27-Day Bill
CUSIP Number		912795J93
High Rate ¹		0.030%
Allotted at High Price		0.91%
Investment Rate ²		99.997750
		0.030%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 02, 2009
Maturity Date		January 29, 2009
	Tendered	Accepted
Competitive	\$67,648,130,000	\$21,564,647,500
Noncompetitive	\$264,570,300	\$264,570,300
FIMA (Noncompetitive)	\$170,900,000	\$170,900,000
Subtotal⁵	\$68,083,600,300	\$22,000,117,800⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$74,368,672,000	\$28,285,189,500
	Tendered	Accepted
Primary Dealer ⁷	\$55,306,000,000	\$13,540,460,000
Direct Bidder ⁸	\$200,000,000	\$125,682,500
Indirect Bidder ⁹	\$12,142,130,000	\$7,898,505,000
Total Competitive	\$67,648,130,000	\$21,564,647,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$68,083,600,300/\$22,000,117,800 = 3.09

⁶ Awards to combined Treasury Direct systems = \$105,995,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.