
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795J69
High Rate ¹		0.000%
Allotted at High Price		82.27%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		December 11, 2008
Maturity Date		January 08, 2009
	Tendered	Accepted
Competitive	\$125,487,828,000	\$29,453,341,900
Noncompetitive	\$447,882,500	\$447,882,500
FIMA (Noncompetitive)	\$101,700,000	\$101,700,000
Subtotal⁵	\$126,037,410,500	\$30,002,924,400⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$128,455,438,500	\$32,420,952,400
	Tendered	Accepted
Primary Dealer ⁷	\$88,200,000,000	\$15,343,355,000
Direct Bidder ⁸	\$1,565,000,000	\$201,561,500
Indirect Bidder ⁹	\$35,722,828,000	\$13,908,425,400
Total Competitive	\$125,487,828,000	\$29,453,341,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,037,410,500/\$30,002,924,400 = 4.20

⁶ Awards to combined Treasury Direct systems = \$148,140,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.