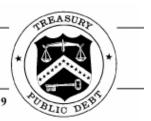
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release December 02, 2008

CONTACT: Office of Financing 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security **CUSIP** Number

High Rate¹ Allotted at High Price Investment Rate²

Median Rate³ Low Rate⁴

Issue Date Maturity Date

Competitive Noncompetitive FIMA (Noncompetitive) Subtotal⁵

SOMA

Total

Primary Dealer⁷ Direct Bidder⁸ Indirect Bidder⁹ **Total Competitive** 29-Day Bill 912795J51

0.040% 36.15% 99.996778 0.041%

> 0.000% 0.000%

December 04, 2008 January 02, 2009

	Tendered	Accepted
	\$113,269,283,000	\$35,613,545,5
	\$386,636,400	\$386,636,4
)	\$0	
	\$113,655,919,400	\$36,000,181,90
	\$6,285,071,700	\$6,285,071,7
	\$119,940,991,100	\$42,285,253,6
	Tendered	Accepted
	\$91,270,000,000	\$23,999,575,0
	\$665,000,000	\$315,000.0

\$665,000,000 \$21,334,283,000 \$113,269,283,000 15.500 36,400 \$0

1,900⁶

71,700

53.600

ed 75,000 \$315,000,000 \$11,298,970,500 \$35,613,545,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- ³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$113,655,919,400/\$36,000,181,900 = 3.16

- ⁶ Awards to combined Treasury Direct systems = \$147,798,400.
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts. ⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.