
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 02, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		29-Day Bill
CUSIP Number		912795J51
High Rate ¹		0.040%
Allotted at High Price		36.15%
Investment Rate ²		99.996778
		0.041%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		December 04, 2008
Maturity Date		January 02, 2009
	Tendered	Accepted
Competitive	\$113,269,283,000	\$35,613,545,500
Noncompetitive	\$386,636,400	\$386,636,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$113,655,919,400	\$36,000,181,900⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$119,940,991,100	\$42,285,253,600
	Tendered	Accepted
Primary Dealer ⁷	\$91,270,000,000	\$23,999,575,000
Direct Bidder ⁸	\$665,000,000	\$315,000,000
Indirect Bidder ⁹	\$21,334,283,000	\$11,298,970,500
Total Competitive	\$113,269,283,000	\$35,613,545,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$113,655,919,400 / \$36,000,181,900 = 3.16$

⁶ Awards to combined Treasury Direct systems = \$147,798,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.