
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 25, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795J44
High Rate ¹		0.050%
Allotted at High Price		82.76%
Investment Rate ²		99.996111
		0.051%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		November 28, 2008
Maturity Date		December 26, 2008
	Tendered	Accepted
Competitive	\$83,931,466,000	\$31,363,878,000
Noncompetitive	\$410,870,400	\$410,870,400
FIMA (Noncompetitive)	\$225,300,000	\$225,300,000
Subtotal⁵	\$84,567,636,400	\$32,000,048,400⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$88,349,182,400	\$35,781,594,400
	Tendered	Accepted
Primary Dealer ⁷	\$66,430,000,000	\$17,424,500,000
Direct Bidder ⁸	\$675,000,000	\$480,000,000
Indirect Bidder ⁹	\$16,826,466,000	\$13,459,378,000
Total Competitive	\$83,931,466,000	\$31,363,878,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$84,567,636,400/\$32,000,048,400 = 2.64

⁶ Awards to combined Treasury Direct systems = \$188,927,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.