
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 28, 2008

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 29-Day Bill |
| CUSIP Number | | 912795H87 |
| High Rate ¹ | | 0.440% |
| Allotted at High Price | | 15.64% |
| Investment Rate ² | | 99.964556 |
| | | 0.446% |
| Median Rate ³ | | 0.290% |
| Low Rate ⁴ | | 0.000% |
| Issue Date | | October 30, 2008 |
| Maturity Date | | November 28, 2008 |
| | Tendered | Accepted |
| Competitive | \$74,273,950,000 | \$26,302,700,000 |
| Noncompetitive | \$446,355,000 | \$446,355,000 |
| FIMA (Noncompetitive) | \$251,000,000 | \$251,000,000 |
| Subtotal⁵ | \$74,971,305,000 | \$27,000,055,000⁶ |
| SOMA | \$3,781,546,000 | \$3,781,546,000 |
| Total | \$78,752,851,000 | \$30,781,601,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$57,580,000,000 | \$15,568,200,000 |
| Direct Bidder ⁸ | \$1,490,000,000 | \$540,000,000 |
| Indirect Bidder ⁹ | \$15,203,950,000 | \$10,194,500,000 |
| Total Competitive | \$74,273,950,000 | \$26,302,700,000 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$74,971,305,000 / \$27,000,055,000 = 2.78$

⁶ Awards to combined Treasury Direct systems = \$235,856,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.