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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795H53
High Rate <sup>1</sup>		0.680%
Allotted at High Price		96.71%
Investment Rate <sup>2</sup>		99.947111
		0.690%
Median Rate <sup>3</sup>		0.620%
Low Rate <sup>4</sup>		0.500%
Issue Date		October 09, 2008
Maturity Date		November 06, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$80,962,670,000	\$24,420,000,000
Noncompetitive	\$580,032,700	\$580,032,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$81,542,702,700</b>	<b>\$25,000,032,700<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$87,827,774,400</b>	<b>\$31,285,104,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$56,390,000,000	\$12,237,490,000
Direct Bidder <sup>8</sup>	\$1,810,000,000	\$600,000,000
Indirect Bidder <sup>9</sup>	\$22,762,670,000	\$11,582,510,000
<b>Total Competitive</b>	<b>\$80,962,670,000</b>	<b>\$24,420,000,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$81,542,702,700/\$25,000,032,700 = 3.26

<sup>6</sup> Awards to combined Treasury Direct systems = \$243,960,700.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.