
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 30, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795H46
High Rate ¹		1.010%
Allotted at High Price		78.03%
Investment Rate ²		99.921444
		1.025%
Median Rate ³		0.600%
Low Rate ⁴		0.400%
Issue Date		October 02, 2008
Maturity Date		October 30, 2008
	Tendered	Accepted
Competitive	\$69,313,961,000	\$24,220,156,000
Noncompetitive	\$779,846,600	\$779,846,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$70,093,807,600	\$25,000,002,600⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$73,875,353,600	\$28,781,548,600
	Tendered	Accepted
Primary Dealer ⁷	\$56,366,000,000	\$13,815,000,000
Direct Bidder ⁸	\$340,141,000	\$140,141,000
Indirect Bidder ⁹	\$12,607,820,000	\$10,265,015,000
Total Competitive	\$69,313,961,000	\$24,220,156,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$70,093,807,600/\$25,000,002,600 = 2.80

⁶ Awards to combined Treasury Direct systems = \$281,991,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.