
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795G62
High Rate ¹		1.790%
Allotted at High Price		26.92%
Investment Rate ²		99.860778
		1.817%
Median Rate ³		1.740%
Low Rate ⁴		1.600%
Issue Date		August 21, 2008
Maturity Date		September 18, 2008
	Tendered	Accepted
Competitive	\$87,194,942,000	\$29,530,852,000
Noncompetitive	\$469,303,700	\$469,303,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$87,664,245,700	\$30,000,155,700⁶
SOMA	\$3,317,457,100	\$3,317,457,100
Total	\$90,981,702,800	\$33,317,612,800
	Tendered	Accepted
Primary Dealer ⁷	\$74,331,000,000	\$21,255,980,000
Direct Bidder ⁸	\$730,000,000	\$536,730,000
Indirect Bidder ⁹	\$12,133,942,000	\$7,738,142,000
Total Competitive	\$87,194,942,000	\$29,530,852,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$87,664,245,700 / \$30,000,155,700 = 2.92$

⁶ Awards to combined Treasury Direct systems = \$191,426,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.