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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795G47
High Rate <sup>1</sup>		1.720%
Allotted at High Price		77.75%
Investment Rate <sup>2</sup>		99.866222
		1.746%
Median Rate <sup>3</sup>		1.680%
Low Rate <sup>4</sup>		1.550%
Issue Date		August 07, 2008
Maturity Date		September 04, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$77,126,792,000	\$27,456,792,000
Noncompetitive	\$443,363,400	\$443,363,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$77,670,155,400</b>	<b>\$28,000,155,400<sup>6</sup></b>
SOMA	\$1,723,840,000	\$1,723,840,000
<b>Total</b>	<b>\$79,393,995,400</b>	<b>\$29,723,995,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$65,725,000,000	\$17,688,625,000
Direct Bidder <sup>8</sup>	\$825,000,000	\$463,875,000
Indirect Bidder <sup>9</sup>	\$10,576,792,000	\$9,304,292,000
<b>Total Competitive</b>	<b>\$77,126,792,000</b>	<b>\$27,456,792,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$77,670,155,400 / \$28,000,155,400 = 2.77$

<sup>6</sup> Awards to combined Treasury Direct systems = \$243,473,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.