
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 17, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795F55
High Rate ¹		1.840%
Allotted at High Price		0.57%
Investment Rate ²		99.856889
		1.868%
Median Rate ³		1.800%
Low Rate ⁴		1.750%
Issue Date		June 19, 2008
Maturity Date		July 17, 2008
	Tendered	Accepted
Competitive	\$61,913,818,000	\$19,632,083,000
Noncompetitive	\$367,942,900	\$367,942,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$62,281,760,900	\$20,000,025,900⁶
SOMA	\$0	\$0
Total	\$62,281,760,900	\$20,000,025,900
	Tendered	Accepted
Primary Dealer ⁷	\$52,585,000,000	\$14,893,265,000
Direct Bidder ⁸	\$400,000,000	\$400,000,000
Indirect Bidder ⁹	\$8,928,818,000	\$4,338,818,000
Total Competitive	\$61,913,818,000	\$19,632,083,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$62,281,760,900/\$20,000,025,900 = 3.11

⁶ Awards to combined Treasury Direct systems = \$149,920,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.