
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 10, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795F48
High Rate ¹		1.990%
Allotted at High Price		26.43%
Investment Rate ²		99.845222
		2.021%
Median Rate ³		1.910%
Low Rate ⁴		1.750%
Issue Date		June 12, 2008
Maturity Date		July 10, 2008
	Tendered	Accepted
Competitive	\$60,991,779,000	\$22,467,519,000
Noncompetitive	\$432,619,100	\$432,619,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	<u>\$61,524,398,100</u>	<u>\$23,000,138,100⁶</u>
SOMA	\$0	\$0
Total	<u>\$61,524,398,100</u>	<u>\$23,000,138,100</u>
	Tendered	Accepted
Primary Dealer ⁷	\$49,525,500,000	\$13,769,090,000
Direct Bidder ⁸	\$395,000,000	\$195,000,000
Indirect Bidder ⁹	\$11,071,279,000	\$8,503,429,000
Total Competitive	<u>\$60,991,779,000</u>	<u>\$22,467,519,000</u>

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$61,524,398,100/\$23,000,138,100 = 2.67

⁶ Awards to combined Treasury Direct systems = \$219,812,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.