
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 03, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795F30
High Rate ¹		1.880%
Allotted at High Price		74.64%
Investment Rate ²		99.853778
		1.909%
Median Rate ³		1.840%
Low Rate ⁴		1.750%
Issue Date		June 05, 2008
Maturity Date		July 03, 2008
	Tendered	Accepted
Competitive	\$62,131,000,000	\$22,614,880,000
Noncompetitive	\$375,197,000	\$375,197,000
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal⁵	\$62,516,197,000	\$23,000,077,000⁶
SOMA	\$0	\$0
Total	\$62,516,197,000	\$23,000,077,000
	Tendered	Accepted
Primary Dealer ⁷	\$52,180,000,000	\$15,769,800,000
Direct Bidder ⁸	\$535,000,000	\$485,000,000
Indirect Bidder ⁹	\$9,416,000,000	\$6,360,080,000
Total Competitive	\$62,131,000,000	\$22,614,880,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$62,516,197,000/\$23,000,077,000 = 2.72

⁶ Awards to combined Treasury Direct systems = \$147,258,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.