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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 28, 2008

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795F22
High Rate <sup>1</sup>		1.965%
Allotted at High Price		83.62%
Investment Rate <sup>2</sup>		99.847167
		1.995%
Median Rate <sup>3</sup>		1.900%
Low Rate <sup>4</sup>		1.850%
Issue Date		May 29, 2008
Maturity Date		June 26, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$65,317,400,000	\$26,206,450,000
Noncompetitive	\$328,660,800	\$328,660,800
FIMA (Noncompetitive)	\$464,900,000	\$464,900,000
<b>Subtotal<sup>5</sup></b>	<b>\$66,110,960,800</b>	<b>\$27,000,010,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$66,110,960,800</b>	<b>\$27,000,010,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$55,289,500,000	\$19,119,500,000
Direct Bidder <sup>8</sup>	\$665,000,000	\$565,000,000
Indirect Bidder <sup>9</sup>	\$9,362,900,000	\$6,521,950,000
<b>Total Competitive</b>	<b>\$65,317,400,000</b>	<b>\$26,206,450,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$66,110,960,800 / \$27,000,010,800 = 2.45$

<sup>6</sup> Awards to combined Treasury Direct systems = \$134,785,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.