
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 08, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795E31
High Rate ¹		1.260%
Allotted at High Price		21.34%
Investment Rate ²		99.902000
		1.279%
Median Rate ³		1.200%
Low Rate ⁴		0.950%
Issue Date		April 10, 2008
Maturity Date		May 08, 2008
	Tendered	Accepted
Competitive	\$38,846,600,000	\$9,635,171,200
Noncompetitive	\$364,904,300	\$364,904,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$39,211,504,300	\$10,000,075,500⁶
SOMA	\$0	\$0
Total	\$39,211,504,300	\$10,000,075,500
	Tendered	Accepted
Primary Dealer ⁷	\$34,410,000,000	\$6,770,050,000
Direct Bidder ⁸	\$518,000,000	\$403,841,200
Indirect Bidder ⁹	\$3,918,600,000	\$2,461,280,000
Total Competitive	\$38,846,600,000	\$9,635,171,200

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$39,211,504,300/\$10,000,075,500 = 3.92

⁶ Awards to combined Treasury Direct systems = \$163,702,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.