

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 24, 2008

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 27, 2008
Maturity Date: June 26, 2008
CUSIP Number: 912795F22

High Rate: 1.200% Investment Rate 1/: 1.220% Price: 99.696667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 56,902,930	\$ 21,442,410
Noncompetitive	1,580,775	1,580,775
FIMA (noncompetitive)	976,900	976,900
SUBTOTAL	59,460,605	24,000,085 2/
Federal Reserve	0	0
TOTAL	\$ 59,460,605	\$ 24,000,085

Median rate 0.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 59,460,605 / 24,000,085 = 2.48

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,258,448,000