

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 13, 2008
Maturity Date: June 12, 2008
CUSIP Number: 912795E80

High Rate: 1.420% Investment Rate 1/: 1.445% Price: 99.641056

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70.69%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 62,192,088	\$ 22,198,123
Noncompetitive	1,631,883	1,631,883
FIMA (noncompetitive)	170,000	170,000
SUBTOTAL	63,993,971	24,000,006 2/
Federal Reserve	1,883,431	1,883,431
TOTAL	\$ 65,877,402	\$ 25,883,437

Median rate 1.300%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 63,993,971 / 24,000,006 = 2.67

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,267,143,000