PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE March 03, 2008

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:	91-Day Bill
Issue Date:	March 06, 2008
Maturity Date:	June 05, 2008
CUSIP Number:	912795E72

High Rate: 1.790% Investment Rate 1/: 1.823% Price: 99.547528

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive	 \$	81,776,200	 \$	22,179,240
Noncompetitive FIMA (noncompetitive)		1,711,389 110,000		1,711,389 110,000
SUBTOTAL		83,597,589		24,000,629 2/
Federal Reserve		3,765,749		3,765,749
TOTAL	\$	87,363,338	\$	27,766,378

Median rate 1.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 83,597,589 / 24,000,629 = 3.48

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,270,437,000