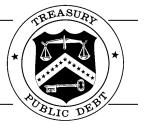
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE January 22, 2008

CONTACT:

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

| Term: | 91-Day Bill |
|----------------|------------------|
| Issue Date: | January 24, 2008 |
| Maturity Date: | April 24, 2008 |
| CUSIP Number: | 912795D99 |
| | |

High Rate: 2.370% Investment Rate 1/: 2.424% Price: 99.400917

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.25%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|-----------------------------------|----------|-----------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 50,398,180 1,786,241 36,500 | \$ | 19,177,305 1,786,241 36,500 |
| SUBTOTAL | | 52,220,921 | | 21,000,046 2/ |
| Federal Reserve | | 1,413,957 | | 1,413,957 |
| TOTAL | \$ | 53,634,878 | \$ | 22,414,003 |

Median rate 2.280%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,220,921 / 21,000,046 = 2.49

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,345,221,000