
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		90-Day Bill
CUSIP Number		912795L25
High Rate ¹		0.050%
Allotted at High Price		59.60%
Investment Rate ²		99.987500
		0.051%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		January 02, 2009
Maturity Date		April 02, 2009
	Tendered	Accepted
Competitive	\$61,923,540,000	\$24,460,100,000
Noncompetitive	\$1,339,942,400	\$1,339,942,400
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$63,463,482,400	\$26,000,042,400⁶
SOMA	\$0	\$0
Total	\$63,463,482,400	\$26,000,042,400
	Tendered	Accepted
Primary Dealer ⁷	\$46,785,000,000	\$13,155,800,000
Direct Bidder ⁸	\$270,000,000	\$109,900,000
Indirect Bidder ⁹	\$14,868,540,000	\$11,194,400,000
Total Competitive	\$61,923,540,000	\$24,460,100,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$63,463,482,400/\$26,000,042,400 = 2.44

⁶ Awards to combined Treasury Direct systems = \$1,083,848,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.