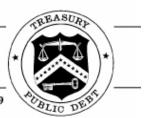
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release November 17, 2008 CONTACT: Office of Financing 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		91-Day Bill 912795K42
High Rate <sup>1</sup>		0.150%
Allotted at High		82.28%
Price		99.962083
Investment Rate <sup>2</sup>		0.152%
Median Rate <sup>3</sup>		0.100%
Low Rate <sup>4</sup>		0.000%
Issue Date		November 20, 2008
Maturity Date		February 19, 2009
	Tendered	Accepted
Competitive	\$83,166,325,000	\$25,432,237,000
Noncompetitive	\$1,517,895,500	\$1,517,895,500
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal⁵	\$84,734,220,500	\$27,000,132,5006
SOMA	\$0	\$0
Total	\$84,734,220,500	\$27,000,132,500
	Tendered	Accepted
Primary Dealer <sup>7</sup>	\$65,034,000,000	\$14,733,020,000
Direct Bidder <sup>8</sup>	\$305,000,000	\$280,000,000
Indirect Bidder <sup>9</sup>	\$17,827,325,000	\$10,419,217,000
Total Competitive	\$83,166,325,000	\$25,432,237,000

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

- $^3$  50% of the amount of accepted competitive tenders was tendered at or below that rate.
- $^{4}$  5% of the amount of accepted competitive tenders was tendered at or below that rate.
- <sup>5</sup> Bid-to-Cover Ratio: \$84,734,220,500/\$27,000,132,500 = 3.14

- <sup>6</sup> Awards to combined Treasury Direct systems = \$1,180,359,500.
- <sup>7</sup> Primary dealers as submitters bidding for their own house accounts.
- <sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.
- <sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.