
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795J69
High Rate ¹		0.460%
Allotted at High Price		88.35%
Investment Rate ²		99.883722
		0.467%
Median Rate ³		0.350%
Low Rate ⁴		0.050%
Issue Date		October 09, 2008
Maturity Date		January 08, 2009
	Tendered	Accepted
Competitive	\$71,357,181,000	\$23,854,356,000
Noncompetitive	\$2,045,658,000	\$2,045,658,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$73,502,839,000	\$26,000,014,000⁶
SOMA	\$0	\$0
Total	\$73,502,839,000	\$26,000,014,000
	Tendered	Accepted
Primary Dealer ⁷	\$58,150,000,000	\$16,138,350,000
Direct Bidder ⁸	\$925,000,000	\$385,000,000
Indirect Bidder ⁹	\$12,282,181,000	\$7,331,006,000
Total Competitive	\$71,357,181,000	\$23,854,356,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$73,502,839,000 / \$26,000,014,000 = 2.83$

⁶ Awards to combined Treasury Direct systems = \$1,387,967,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.