

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 91-Day Bill |
| CUSIP Number | | 912795H61 |
| High Rate ¹ | | 1.870% |
| Allotted at High Price | | 41.83% |
| Investment Rate ² | | 99.527306 |
| | | 1.905% |
| Median Rate ³ | | 1.770% |
| Low Rate ⁴ | | 1.720% |
| Issue Date | | August 14, 2008 |
| Maturity Date | | November 13, 2008 |
| | Tendered | Accepted |
| Competitive | \$64,779,610,000 | \$24,073,400,000 |
| Noncompetitive | \$1,826,703,100 | \$1,826,703,100 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal⁵ | \$66,706,313,100 | \$26,000,103,100⁶ |
| SOMA | \$0 | \$0 |
| Total | \$66,706,313,100 | \$26,000,103,100 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$56,595,000,000 | \$16,629,640,000 |
| Direct Bidder ⁸ | \$255,000,000 | \$255,000,000 |
| Indirect Bidder ⁹ | \$7,929,610,000 | \$7,188,760,000 |
| Total Competitive | \$64,779,610,000 | \$24,073,400,000 |

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$66,706,313,100 / \$26,000,103,100 = 2.57$

⁶ Awards to combined Treasury Direct systems = \$1,371,011,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.