
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G88
High Rate ¹		1.900%
Allotted at High Price		99.94%
Investment Rate ²		99.519722
		1.936%
Median Rate ³		1.850%
Low Rate ⁴		1.800%
Issue Date		July 03, 2008
Maturity Date		October 02, 2008
	Tendered	Accepted
Competitive	\$54,428,020,000	\$21,161,610,000
Noncompetitive	\$1,651,413,200	\$1,651,413,200
FIMA (Noncompetitive)	\$187,000,000	\$187,000,000
Subtotal⁵	\$56,266,433,200	\$23,000,023,200⁶
SOMA	\$0	\$0
Total	\$56,266,433,200	\$23,000,023,200
	Tendered	Accepted
Primary Dealer ⁷	\$44,694,000,000	\$12,493,640,000
Direct Bidder ⁸	\$375,000,000	\$309,940,000
Indirect Bidder ⁹	\$9,359,020,000	\$8,358,030,000
Total Competitive	\$54,428,020,000	\$21,161,610,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$56,266,433,200/\$23,000,023,200 = 2.45

⁶ Awards to combined Treasury Direct systems = \$1,281,711,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.