

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 23, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G70
High Rate ¹		1.855%
Allotted at High Price		31.51%
Investment Rate ²		99.531097
		1.890%
Median Rate ³		1.800%
Low Rate ⁴		1.745%
Issue Date		June 26, 2008
Maturity Date		September 25, 2008
	Tendered	Accepted
Competitive	\$55,172,661,000	\$19,338,416,000
Noncompetitive	\$1,662,287,800	\$1,662,287,800
FIMA (Noncompetitive)	\$999,300,000	\$999,300,000
Subtotal⁵	\$57,834,248,800	\$22,000,003,800⁶
SOMA	\$0	\$0
Total	\$57,834,248,800	\$22,000,003,800
	Tendered	Accepted
Primary Dealer ⁷	\$46,715,000,000	\$11,930,755,000
Direct Bidder ⁸	\$280,000,000	\$250,000,000
Indirect Bidder ⁹	\$8,177,661,000	\$7,157,661,000
Total Competitive	\$55,172,661,000	\$19,338,416,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$57,834,248,800 / \$22,000,003,800 = 2.63$

⁶ Awards to combined Treasury Direct systems = \$1,252,416,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.