
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G54
High Rate ¹		1.850%
Allotted at High Price		41.41%
Investment Rate ²		99.532361
		1.885%
Median Rate ³		1.800%
Low Rate ⁴		1.750%
Issue Date		June 12, 2008
Maturity Date		September 11, 2008
	Tendered	Accepted
Competitive	\$61,925,575,000	\$22,120,797,500
Noncompetitive	\$1,659,237,400	\$1,659,237,400
FIMA (Noncompetitive)	\$220,000,000	\$220,000,000
Subtotal⁵	\$63,804,812,400	\$24,000,034,900⁶
SOMA	\$0	\$0
Total	\$63,804,812,400	\$24,000,034,900
	Tendered	Accepted
Primary Dealer ⁷	\$55,736,000,000	\$17,130,935,000
Direct Bidder ⁸	\$255,000,000	\$235,000,000
Indirect Bidder ⁹	\$5,934,575,000	\$4,754,862,500
Total Competitive	\$61,925,575,000	\$22,120,797,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$63,804,812,400/\$24,000,034,900 = 2.66

⁶ Awards to combined Treasury Direct systems = \$1,267,890,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.