
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 19, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795G21
High Rate ¹		1.855%
Allotted at High Price		86.19%
Investment Rate ²		99.531097
		1.890%
Median Rate ³		1.820%
Low Rate ⁴		1.800%
Issue Date		May 22, 2008
Maturity Date		August 21, 2008
	Tendered	Accepted
Competitive	\$73,299,700,000	\$23,166,125,000
Noncompetitive	\$1,767,400,300	\$1,767,400,300
FIMA (Noncompetitive)	\$66,500,000	\$66,500,000
Subtotal⁵	\$75,133,600,300	\$25,000,025,300⁶
SOMA	\$0	\$0
Total	\$75,133,600,300	\$25,000,025,300
	Tendered	Accepted
Primary Dealer ⁷	\$59,827,500,000	\$14,148,925,000
Direct Bidder ⁸	\$280,000,000	\$260,000,000
Indirect Bidder ⁹	\$13,192,200,000	\$8,757,200,000
Total Competitive	\$73,299,700,000	\$23,166,125,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$75,133,600,300 / \$25,000,025,300 = 3.01$

⁶ Awards to combined Treasury Direct systems = \$1,291,994,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.