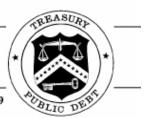
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release April 21, 2008 CONTACT: Office of Financing 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		91-Day Bill 912795F63
High Rate <sup>1</sup>		1.320%
Allotted at High		19.22%
Price		99.666333
Investment Rate <sup>2</sup>		1.343%
Median Rate <sup>3</sup>		1.250%
Low Rate <sup>4</sup>		1.200%
Issue Date		April 24, 2008
Maturity Date		July 24, 2008
	Tendered	Accepted
Competitive	\$51,838,490,000	\$18,419,395,000
Noncompetitive	\$1,561,113,800	\$1,561,113,800
FIMA (Noncompetitive)	\$19,500,000	\$19,500,000
Subtotal⁵	\$53,419,103,800	\$20,000,008,800 <sup>6</sup>
SOMA	\$1,381,311,100	\$1,381,311,100
Total	\$54,800,414,900	\$21,381,319,900
	Tendered	Accepted
Primary Dealer <sup>7</sup>	\$44,100,000,000	\$12,196,100,000
Direct Bidder <sup>8</sup>	\$500,000,000	\$430,000,000
Indirect Bidder <sup>9</sup>	\$7,238,490,000	\$5,793,295,000
Total Competitive	\$51,838,490,000	\$18,419,395,000

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

- $^3$  50% of the amount of accepted competitive tenders was tendered at or below that rate.
- $^{4}$  5% of the amount of accepted competitive tenders was tendered at or below that rate.
- <sup>5</sup> Bid-to-Cover Ratio: \$53,419,103,800/\$20,000,008,800 = 2.67

- <sup>6</sup> Awards to combined Treasury Direct systems = \$1,293,797,800.
- <sup>7</sup> Primary dealers as submitters bidding for their own house accounts.
  <sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.
- <sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.