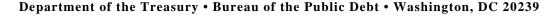
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 27, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 29, 2005
Maturity Date: June 29, 2006
CUSIP Number: 912795XJ5

High Rate: 4.200% Investment Rate 1/: 4.351% Price: 97.876667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 61.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	27,963,400 1,414,211 402,600	\$	13,183,250 1,414,211 402,600
SUBTOTAL		29,780,211		15,000,061 2/
Federal Reserve		5,968,268		5,968,268
TOTAL	\$	35,748,479	\$	20,968,329

Median rate 4.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,780,211 / 15,000,061 = 1.99

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$957,046,000