

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 15, 2005
Maturity Date: June 15, 2006
CUSIP Number: 912795XG1

High Rate: 4.180% Investment Rate 1/: 4.330% Price: 97.886778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.02%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 32,077,350 | \$ 14,295,422 |
| Noncompetitive | 1,427,637 | 1,427,637 |
| FIMA (noncompetitive) | 277,000 | 277,000 |
| SUBTOTAL | 33,781,987 | 16,000,059 2/ |
| Federal Reserve | 6,383,186 | 6,383,186 |
| TOTAL | \$ 40,165,173 | \$ 22,383,245 |

Median rate 4.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.120%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,781,987 / 16,000,059 = 2.11

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$972,634,000