

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 14, 2005
Maturity Date: January 12, 2006
CUSIP Number: 912795WJ6

High Rate: 3.355% Investment Rate 1/: 3.460% Price: 98.303861

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.59%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,420,275	\$ 13,341,919
Noncompetitive	1,383,350	1,383,350
FIMA (noncompetitive)	275,000	275,000
SUBTOTAL	35,078,625	15,000,269 2/
Federal Reserve	6,013,618	6,013,618
TOTAL	\$ 41,092,243	\$ 21,013,887

Median rate 3.345%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.320%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,078,625 / 15,000,269 = 2.34

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$952,563,000