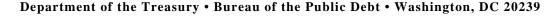
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 27, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 30, 2005
Maturity Date: December 29, 2005

CUSIP Number: 912795WG2

High Rate: 3.220% Investment Rate 1/: 3.319% Price: 98.372111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41.59%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	29,764,950 1,187,320 887,900	\$	11,924,868 1,187,320 887,900
SUBTOTAL		31,840,170		14,000,088 2/
Federal Reserve		5,777,917		5,777,917
TOTAL	\$	37,618,087	\$	19,778,005

Median rate 3.210%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,840,170 / 14,000,088 = 2.27

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$858,155,000