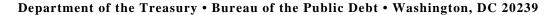
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 31, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 02, 2005
Maturity Date: December 01, 2005

CUSIP Number: 912795WC1

High Rate: 3.080% Investment Rate 1/: 3.172% Price: 98.442889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	31,491,785 1,187,950 275,000	\$	13,537,160 1,187,950 275,000
SUBTOTAL		32,954,735		15,000,110 2/
Federal Reserve		5,987,993		5,987,993
TOTAL	\$	38,942,728	\$	20,988,103

Median rate 3.070%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,954,735 / 15,000,110 = 2.20

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$850,968,000