

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 183-Day Bill
Issue Date: May 26, 2005
Maturity Date: November 25, 2005
CUSIP Number: 912795WB3

High Rate: 3.110% Investment Rate 1/: 3.204% Price: 98.419083

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 36.99%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,520,390	\$ 12,878,033
Noncompetitive	1,271,862	1,271,862
FIMA (noncompetitive)	850,200	850,200
SUBTOTAL	30,642,452	15,000,095 2/
Federal Reserve	5,791,808	5,791,808
TOTAL	\$ 36,434,260	\$ 20,791,903

Median rate 3.090%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.070%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,642,452 / 15,000,095 = 2.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$848,457,000