

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 05, 2005
Maturity Date: November 03, 2005
CUSIP Number: 912795VY4

High Rate: 3.085% Investment Rate 1/: 3.177% Price: 98.440361

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.02%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,111,300	\$ 11,364,880
Noncompetitive	1,290,221	1,290,221
FIMA (noncompetitive)	345,000	345,000
SUBTOTAL	27,746,521	13,000,101 2/
Federal Reserve	5,213,537	5,213,537
TOTAL	\$ 32,960,058	\$ 18,213,638

Median rate 3.075%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,746,521 / 13,000,101 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$923,017,000